

Market Review:

Indian benchmark ended marginally higher on Wednesday, with the benchmarks extending their winning run to a fifth straight session. Gains were led by strong buying in IT, realty, and FMCG counters, helping the Nifty close above the 25,000 mark. The S&P BSE Sensex advanced 213.45 points or 0.26% to 81,857.84. The Nifty 50 index added 69.90 points or 0.28% to 25,050.55.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25140. If Nifty closes above that, further upside can be expected towards 25200-25270 mark. On the flip side 24970-24900 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25140 and on a decisive close above expect a rise to 25200-25270 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 56040 levels on the upside and on a decisive close above expect a rise to 56300-56540. There is an immediate support at 55570-55340 levels.



Stocks With Positive Bias

RPOWER, LODHA, KPRMILL

Stocks With Negative Bias

TATACOMM, SHRIRAMFIN,
CENTURYPLY

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25050.55	24900	24970	25020	25140	25200
BANKNIFTY F	55816	55340	55570	55810	56040	56300
ADANIENT	2387	2355	2371	2388	2405	2422
ADANIPTS	1371	1351	1361	1368	1377	1384
APOLLOHOSP	7883	7766	7824	7871	7930	7977
ASIANPAINT	2570	2555	2563	2571	2578	2587
AXISBANK	1080	1075	1077	1081	1083	1086
BAJAJ-AUTO	8828	8712	8770	8821	8879	8930
BAJAJFINSV	1959	1934	1946	1961	1974	1989
BAJFINANCE	888	876	882	892	898	908
BEL	372	363	367	376	380	389
BHARTIARTL	1928	1909	1919	1935	1945	1961
CIPLA	1546	1522	1534	1545	1558	1569
COALINDIA	385	382	383	385	387	388
DRREDDY	1245	1232	1239	1245	1251	1257
EICHERMOT	5938	5873	5905	5937	5970	6002
ETERNAL	327	315	321	326	332	337
GRASIM	2865	2776	2820	2852	2897	2928
HCLTECH	1496	1442	1469	1485	1512	1527
HDFCBANK	1988	1973	1981	1986	1994	1999
HDFCLIFE	797	788	792	797	801	806
HEROMOTOCO	5136	5083	5110	5137	5164	5191
HINDALCO	701	694	697	702	705	709
HINDUNILVR	2670	2555	2612	2646	2704	2738
ICICIBANK	1431	1417	1424	1430	1437	1443
INDUSINDBK	778	769	773	782	787	795

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1496	1420	1458	1479	1517	1537
ITC	406	402	404	407	409	412
JIOFIN	328	325	327	329	331	333
JSWSTEEL	1083	1058	1070	1080	1092	1102
KOTAKBANK	2018	1997	2007	2016	2026	2034
LT	3592	3558	3575	3597	3615	3637
M&M	3396	3309	3352	3378	3422	3447
MARUTI	14221	14099	14160	14261	14322	14423
NESTLEIND	1190	1144	1167	1180	1203	1216
NTPC	342	334	338	341	345	348
ONGC	238	236	237	238	239	240
POWERGRID	288	286	287	288	289	290
RELIANCE	1413	1401	1407	1416	1422	1431
SBILIFE	1859	1834	1846	1856	1868	1877
SBIN	829	825	827	829	831	834
SHRIRAMFIN	616	607	611	618	623	630
SUNPHARMA	1633	1608	1621	1629	1641	1649
TATACONSUM	1105	1069	1087	1097	1115	1125
TATAMOTORS	690	681	685	693	697	705
TATASTEEL	162	156	159	161	164	166
TCS	3099	2978	3039	3071	3131	3163
TECHM	1524	1470	1497	1515	1542	1559
TITAN	3595	3532	3564	3583	3615	3634
TRENT	5453	5395	5424	5461	5490	5527
ULTRACEMCO	12874	12691	12783	12856	12948	13021
WIPRO	251	242	246	250	254	257

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
JIOFIN	Buy	330.4	350	320	1-2 Days	Open
KAJARIACER	Buy	1290.4	1350	1260	1-2 Days	Open
ASIANPAINT	Buy	2567	2670	2520	1-2 Days	Open
KPIL	Buy	1267.5	1318	1238	1-2 Days	Open
COALINDIA	Buy	387.4	398	382	1-2 Days	Open
CMSINFO	Buy	448.5	480	435	1-2 Days	Open
HUDCO	Buy	215	224	210.5	1-2 Days	Open
YESBANK	Buy	19.25	22	18	1-2 Days	Open
UNITDSPR	Buy	1337.4	1410	1300	1-2 Days	Open
SIEMENS	Buy	3154.4	3255	3100	1-2 Days	Open
GODREJPROP	Buy	2040	2114	2003	1-2 Days	Open
TATASTEEL	Buy	162.2	178	156	1-2 Days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

YADNESH SHENGDE
TECHNICAL RESEARCH
E-Mail: yadnesh.shengde@nirmalbang.com
Tel no: 6273-8159/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel (W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010